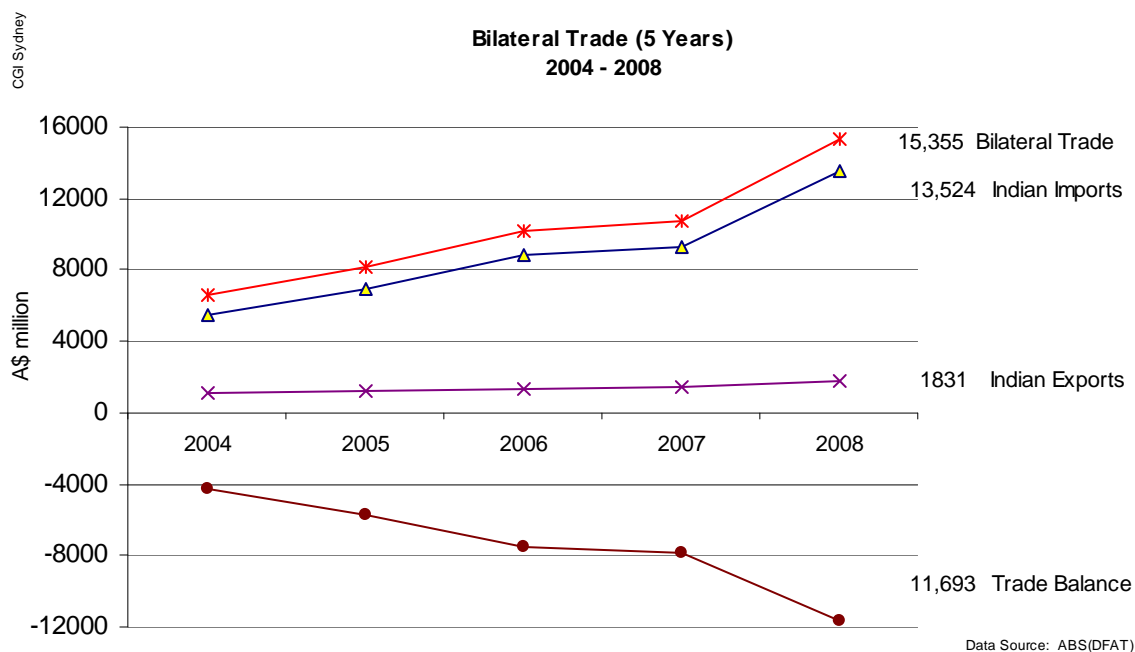


India Australia Bilateral Trade Brief (CY2008)

1. **Bilateral trade** : Bilateral trade between India and Australia for the calendar year 2008 stood at A\$ 15.35 billion which is 43 % higher than in 2007. Indian exports to Australia was A\$ 1.83 billion a rise of 25.5 % , while Indian imports from Australia stood at A\$ 13.52 billion a rise of 46 %.

2. The trend in bilateral trade in goods over the past five calendar years is depicted below in the graph & table below:



A\$ million					
Year	2004	2005	2006	2007	2008
Total Indian Imports	5430	6977.5	8843.9	9279	13,524
Total Indian Exports	1120.4	1215	1280.1	1459	1831
Bilateral Trade	6550.4	8192.5	10,124	10,738	15,355
Trade Balance	-4309.6	-5762.5	-7563.8	-7820	-11,693

3. India ranked **9th** as Australia's overall trading partner in 2008. India's share of Australia's total trade was 3.4% .

4. India ranked **4th** in Australia's export market with a share of 6.1 % in terms of overall exports;

5. India's rank as an import source remained as **24th** with 0.8 % market share in Australia's total imports;

6. Total two way **trade in Services** between the two countries stood at A\$3.587 billion in 2008. Indian import of services was A\$ 2.968 billion and 5.6% of Australia total exports; Indian Export of services to Australia was A\$ 0.619 billion and 1.2% of Australia's total imports. The major Australian service exports are Education – related travel and personal travel excluding education. The major Australian service imports are personal travel (excl. Education) and Computer & information services.

7. **India's top ten exports**

Indian exports		A\$ million			
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Sitc	Commodity	2006	2007	2008	
716	Rotating electric plant & parts	2.4	88.3	188.7	↑
667	Pearls & gems	104.3	108.0	108.2	↑
658	Textile manuf.	52.8	51.2	65.3	↑
897	Jewellery	44.4	62.6	63.1	↑
542	Medicaments	34.8	38.2	50.9	↑
659	Floor coverings	41.0	37.4	43.9	↑
699	Other base metal manuf.	27.1	28.9	41.7	↑
772	Elec. Circuit equipments	24.2	29.7	31.9	↑
515	Organo inorganic compounds,	19.6	15.6	31.8	↑
771	Electric power machinery & parts	15.9	23.7	30.1	↑

8. India's top ten imports

Indian imports		A\$ million			
Sitc	Commodity	2006	2007	2008	
321	Coal	2569.0	2397.0	5441.3	↑
971	Gold	3569.6	4155.3	5005.9	↑
283	Copper ores	1024.9	1113.4	941.0	↓
562	Fertilisers (excl crude)	25.3	0.08	426.4	↑
287	Ores and conc. of base metal	88.4	110.6	182.4	↑
268	Wool	167.4	151.0	137.2	↓
333	Petroleum oils & crude	0	95.2	126.7	↑
54	Vegetables	126.0	92.7	107.2	↑
682	Copper	16.4	74.1	102.7	↑
685	Lead	61.3	105.7	82.8	↓

9. Bilateral Trade in goods over the last five years 2004 to 2008.

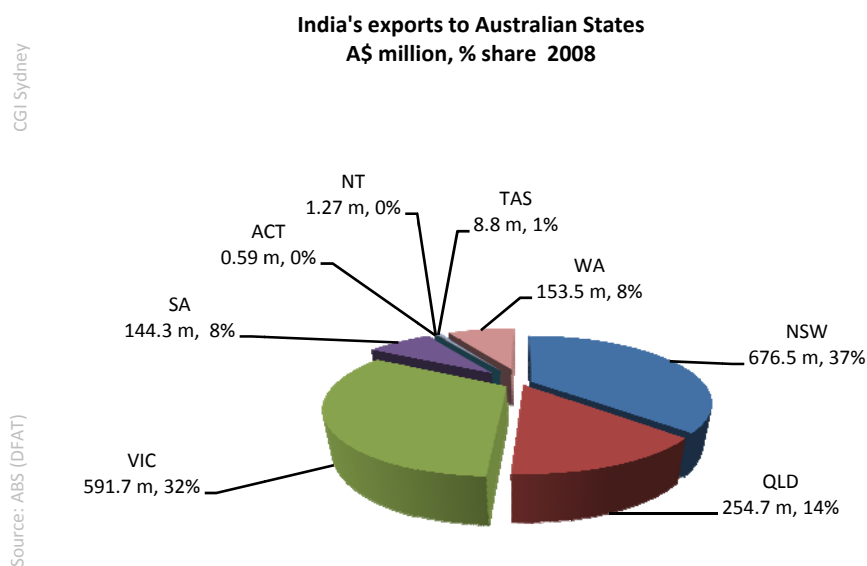
(A\$) million

Year	2004	2005	2006	2007	2008	5 year trend growth - %
Total Bilateral Trade	6550.4	8192.5	10,124	10,738	15,355	
% increase over the previous year	51.8%	25.1%	23.6 %	6.1 %	43 %	30 %
India's Total imports from Australia	5430	6977.5	8843.9	9279	13,524	
% increase over the previous year	62.7 %	28.5 %	26.8%	4.9 %	45.7 %	33.7%
India's Total exports to Australia	1120.4	1215	1280.1	1459	1831	
% increase over the previous year	14.6%	8.4 %	5.4 %	14%	25.5 %	13.6%

India's trade with the States and territories of Australia 2008

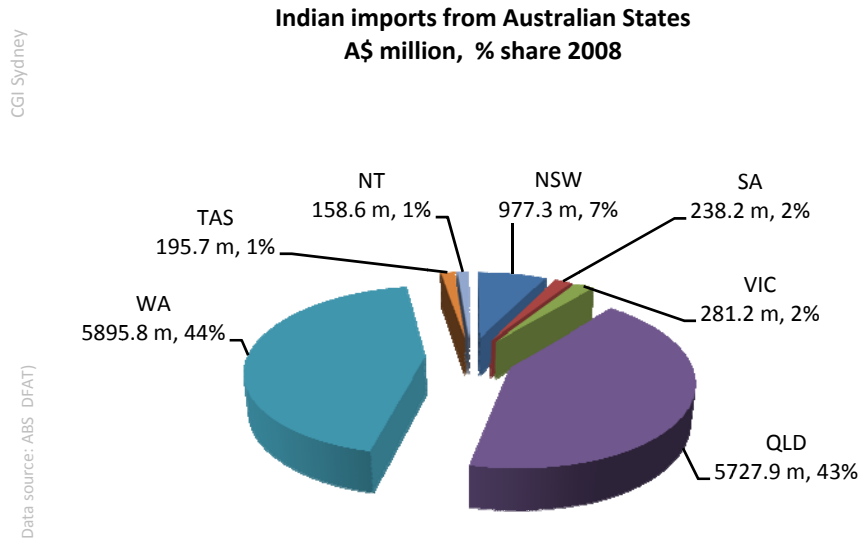
10. **India's exports:** New South Wales ranked as the largest export destination for India accounting for 37 % of overall Indian exports; followed by Victoria with 32%; Queensland 14 %; Western Australia 8 %; South Australia 8 %; Tasmania 1% and others.

11. The composition of India's exports State-wise is depicted in the chart below



12. **India's imports:** Western Australia is India's largest import source with imports amounting to 44% of overall Indian imports from Australia, followed by Queensland with 43 %; New South Wales 7%; Victoria 2%; South Australia 2% Tasmania 1% and Northern Territory 1%.

13. The composition of India's imports State-wise is depicted in the chart below



14. India and Australia States bilateral trade

State	Indian Imports	Indian Exports	Total Bilateral
CY 2008	A\$ million	A\$ million	A\$ million
New South Wales (NSW)	977.3	676.5	1653.8
Victoria (Vic)	281.2	591.7	872.9
Queensland (Qld)	5727.9	254.7	5982.6
Western Australia (WA)	5895.8	153.5	6049.3
South Australia (SA)	238.2	144.3	382.5
Tasmania (Tas)	195.7	8.8	204.5
Northern Territory (NT)	158.6	1.3	159.9
Australian Capital Territory (ACT)	0	0.6	0.6

15. **Top 5 commodities of trade from and to Australian States 2008**

State	Indian Imports	Indian Exports
South Australia (SA)	Lead; Coke; Aircraft gear & parts; peas; scrap Alloy steel	Generating sets; cotton linen made ups; Jewellery & parts; Auto regulating instruments; Carbon
New South Wales (NSW)	Coal; refined copper bars; refined copper wires res; Copper ores and conc; chickpeas	Generating sets; Diamonds worked, Fe Products from iron ore; Medicaments; Static converters.
Victoria (Vic)	Wool greasy; Non-monetary gold ; Almonds; Aluminium scrap; Firearm parts; Scrap of stainless steel;	Black tea ; Cotton toilet and kitchen linen; Jewellery & parts of precious metal ; cashew nuts; Footwear .
Western Australia (WA)	Non-monetary gold ; Copper ores & conc.; Pigments TiO ₂ ; Coal	Carboxylic acids; Sulphuric acid; Electric transformers ; Mucilages from vegetables; Non-domestic machinery
Queensland (Qld)	Coal; Diammonium phosphate ; Copper ores & conc.; chickpeas; Machinery for sorting, screening ores, stones etc.	Diamonds worked; Jewellery & parts of precious metal; Wheeled tractors; Iron or steel towers; Medicaments.
Tasmania (Tas)	Copper ores & conc; Unwrought zinc ; Slag of iron Steel; Unwrought aluminium alloys; wool greasy	Cotton yarn; Al & Al plates; Bentonite; Iron or steel towers; Organo-inorganic compounds,
Northern Territory (NT)	Manganese ores & conc ; Glycerol; Iron & Steel articles; scrap iron or steel alloys; grapefruit	Machinery for mixing or kneading earth, stone etc; Natural stone; wire of iron or non-alloy steel; Iron or steel structures and parts.
Australian Capital Territory (ACT)	- -	Woven fabrics of noil silk; Embroidery in strips or in motifs; Woven fabrics of artificial filament yarn, Furnishing articles of textile materials